

TUESDAY, MARCH 12, 2024

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KOLKATA,

**PUBLIC ANNOUNCEMENT – E- Auction sale notice
FOR SALE OF LAND AND BUILDING
OF**

VARANASI AUTO SALES LIMITED (in Liquidation) CIN U25112UP1977PLC004427 [VASL]
Registered office: Regd. Office: J-15/65C & J-15/65C-1A, Mohalla Alaipur,
G T Road, Jaitpura, Varanasi-221001

The following assets of VASL are being offered for sale on “AS IS WHERE IS BASIS”,
“AS IS WHAT IS BASIS”, “WHATEVER THERE IS BASIS” and “NO RECOURSE BASIS”
and as such the said disposition is without any kind of warranties and indemnities”

| Details of the Assets | Reserve Price (INR) | EMD @10% (INR) |
|---|--|---|
| Land and Building including structures thereon situated on Plot/ Arzi No 9, at Village Babatpur, Pargana Athwagan, Tehsil Pindra, Varanasi. The Land admeasuring more or less 11479 Sq Meters. The property is located near underpass of over bridge opposite to Varanasi Airport road on Lucknow – Varanasi Highway. | 29,97,00,000 (Twenty Nine Crore Ninety Seven Lacs Only) | 2,99,70,000 (Two Crore Ninety Nine Lacs Seventy Thousand Only) |

1. The Single bidder to bid for all the Immovable properties mentioned in above table all together. The bid will not include the stores materials, spares parts, Equipment, old vehicles, furniture, etc, stored at the above location.
2. The prospective bidder to do their own due diligence of the land, its ownership, location, plotting, payment of land revenue and taxes etc before participating in the auction process.
3. VASL is under liquidation from 16 March 2021. Though the Liquidator was not made a party, the Learned Debt Recovery Tribunal, Allahabad, had passed an Status Quo order on 25 March 2021 regarding the above plot, against such Order, the Liquidator has obtained direction from the Hon'ble High Court at Allahabad and has taken up the matter with DRT, which under process. Please note that as per provisions of Section 238 of the IBC Code, 2016 IBC 2016 supersedes Other legislation.

PLEASE NOTE:

Last Date of Submission of Expression of Interest (EOI), Section 29A declaration, Confidentiality Undertaking and other documents as per the Eligibility Criteria by the Prospective Bidder within Wednesday, the 27th March, 2024 on or before 05:00 P.M.

Last Date of declaration of Qualified Bidder Friday, the 29th March, 2024

Last date of submission of EMD: Saturday the 6th April, 2024 on or before 06:00 PM

Last Date of inspection or due diligence of assets under auction: From 30 March, 2024 to 5 April, 2024 [both days inclusive]

Bid increment value: Rs. 10,00,000/- (Rupees Ten Lacs only)

Date and Time of the Auction: Wednesday the 10th April, 2024 and time between 11:00 A.M. to 05:00 P.M.

For details of the assets, download the Expression of Interest (EOI) Process Document, <https://ncltauction.auctiontiger.net/> www.varanasiautosales.in and can also be sought through email at yogeshgupta31@rediffmail.com, liquidatorvasl@gmail.com

For any query, please contact

Mr. Yogesh Gupta (9831752939)

Registered Address: M/S. S. Jaykishan, Chartered Accountants,
Suit No. 2D, 2E, 2nd floor, 12, Ho Chi Minh Sarani, Kolkata-700071

AFA Certificate No.: AA1/10650/02/100524/105728

AFA Valid up to: 10.05.2024

Sd/-

Yogesh Gupta,

Liquidator for Varanasi Auto Sales Limited

Regn. No. IBB/PA-001/IP-P00349/2017-18/10650

Date: 12.03.2024