

Corporate Insolvency Resolution Process

Company filed petition under section 10 of IBC vide C.P. No. (IB)64/ALD/207 and accordingly NCLT Bench, Allahabad passed an order for insolvency proceeding with the moratorium under section 14 of IBC prohibiting certain actions against the company. Further vide Order dated 07.06.2018, Mr Yogesh Gupta is appointed as Resolution professional.

1. Name and address of Resolution Professional:

Name	Address	Contact details
Mr Yogesh Gupta IBBI/IPA-001/IP-P00349/2017-18/10650	Registered Address with IBBI: 256, Picnic Garden Road, Garden Towers, 8 th Floor, Block A, Kolkata-700039	Mobile: 98317 52939
	Correspondence Address: C/O, Motiwala Industrial Estate, PAC Bhullanpur, Maduadih, Varanasi - 221001	E-mail: yogeshgupta31@rediffmail.com lp.varanasiauto@gmail.com

2. NCLT orders:

Date of order	Particulars
26.04.2018	Appointment of Interim Resolution Professional
07.06.2018	Appointment of Resolution Professional

3. NCLAT order:

Date of order
16.07.2018

4. Public Announcements:

Date of Publication	Particulars	Name of News Paper	
02.05.2018	Appointment of Interim Resolution Professional	Hindustan Times (English)	Hindustan (Hindi)
17.06.2018	Appointment of Resolution Professional	Hindustan Times(English)	Hindustan (Hindi)

5. Details of claim received from financial creditors:

Sr. No.	Name of the Creditor	Address	Amount Claimed Rs. In Lacs	Amount admitted (Prov.) Rs. In Lacs	Percentage Share in Committee of Creditors
1	Punjab National Bank	Maldahiya City Branch, Varanasi	2028.86	2023.45	45.87%
2	State Bank of India	Stressed Assets Management Branch Lucknow-226001	1157.10	1157.10	26.23%

3	Tata Capital Financial Services Limited	11-A, Peninsula Business Park Lower Parel, Mumbai-400013	477.49	477.49	10.82%
4	Tata Motors Finance Solutions limited	Think Techno Campus, A Wing, Off Porkharan Road, Thane West, Mumbai-400061	667.81	667.81	15.14%
5	Tata Motors Finance Limited	Think Techno Campus, A Wing, Off Porkharan Road, Thane West, Mumbai-400061	85.54	85.54	1.94%
		Total	4416.80	4411.39	100%

Note: The claims are subject to revision and post receipt of clarification / further documents from respective creditors and consequential reconciliation.

6. Security interest and E mail address of the creditors:

Sr. No.	Name of the Creditor	Security Interest	E mail address
1	Punjab National Bank	<p>1. Arazi No. 117/3, Mauza Alaipur area 16 Decimal out of 87 Decimal having Municipal No. J-15/65-C & J-15/65-C/1-a, Mohalla Jaitpura, Pargana dehat Amanat, Ward Jaitpura City & District Varanasi.</p> <p>2. Equitable Mortgage of Land & building at Municipal House No. SA 14/97 & Arazi no. 375/1 & 376/1, Baraipur Shivpur, Varanasi.</p> <p>Equitable Mortgage of Land & building at Municipal House No. SA 14/97 & Arazi no. 375/1 & 376/1, Baraipur Shivpur, Varanasi.</p> <p>3. Immovable property bearing shop No. 3 & 4 on Portion of 1st Floor having built up area 800 sq. ft. situated on land of premises No. D 58/2, D 58/2-1, D58/2-2 and D 58/2-3 at Rathyatra Crossing Varanasi.</p> <p>4. Immovable Property bearing shop no. 5 on portion of 1st Floor having built up area 800 sq.ft.</p>	<p>bo4182@pnb.co.in</p> <p>njohri@pnb.co.in</p>

		<p>situated on land of premises No. D 58/2, D58/2-1, D58/2-2 and D58/2-3 at Rathyatra Crossing Varanasi.</p> <p>5. Residential House/ building constructed on residential plot of land bearing no. 143 in Block No. B-4/143 (Immovable property bearing flat no. B-4), Safdarganj Enclave New Delhi measuring area 300.66 Sq. yard</p> <p>6. Hypothecation of tata trucks.</p> <p>7. First charge on entire current assets of the company.</p> <p>8. Personal Guarantee of all 3 Directors i.e., Mr. Amit Gupta, Mr. Prabhuji Nagar and Mr. Vijay Yadav of the VASL.</p> <p>9. Personal Guarantee of Smt ShyamLata Gupta.</p>	
2	State Bank of India	<p>1. Land and Building: Showroom/service centre/yard at Arazi no 8, Mauza Babatpur Pargana- Athgawan, Tehsil-Pindra, Varanasi.</p> <p>2. Showroom/ service centre/ yard at Arazi no 9,</p>	agmrehab.lholuc@sbi.co.in

		<p>Mauza Babatpur, Pargana-Athgawan, Tehsil-Pimdra, Varanasi.</p> <p>3. . Showroom/ service centre/ yard at Arazi no 774, Siswan, Pargana- Kolasla, Tehsil-Pimdra, Varanasi.</p> <p>4. Hypothecation on current assets of VASL.</p> <p>5. Personal Guarantee of all 3 Directors i.e., Mr. Amit Gupta, Mr. Prabhuji Nagar and Mr. Vijay Yadav of the VASL.</p>	
3	Tata Capital Financial Services Limited	<p>1. Part and Parcel of property being Flat No 10 situated in Tower D, Chandra Residency, settlement Plot No 37 and 38, S-10/266 and Plot No 39, S-10/254, Mohalla Hakulganj, Varanasi.</p> <p>2. Part and Parcel of property being Flat No 11 situated in Tower D, Chandra Residency, settlement Plot No 37 and 38, S-10/266 and Plot No 39, S-10/254, Mohalla Hakulganj, Varanasi.</p> <p>3. Personal Guarantee of all 3 Directors i.e., Mr. Amit Gupta, Mr. Prabhuji Nagar</p>	<p>Sushant.Sharma@tatacapital.com</p> <p>Leena.padhye@tatacapital.com</p> <p>Rajeev.bhadoria@tatacapital.com</p>

		and Mr. Vijay Yadav of the VASL. 4. Personal Guarantee of Mrs Shivani Gupta.	
4	Tata Motors Finance Solutions limited	Personal Guarantee of Mr Amit Gupta	chenchuramp.tbss@tmf.co.in sagar.nimkar@tmf.co.in Pradeep.fauzdar@tmf.co.in
5	Tata Motors Finance Limited	NIL	sagar.nimkar@tmf.co.in Prashant.bharti@tmf.co.in