

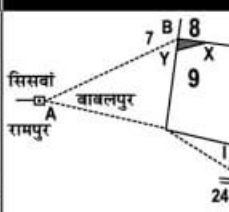


KOLKATA, TUESDAY, AUGUST 6, 2024

PUBLIC ANNOUNCEMENT – E- Auction sale notice FOR SALE OF LAND AND BUILDING OF

VARANASI AUTO SALES LIMITED (in Liquidation) CIN: U25112UP1977PLC004427 [VASL]
Registered office: Regd. Office: J-15/65C & J-15/65C-1A, Mohalla Alaipur,
G T Road, Jaitpura, Varanasi-221001

The following assets of VASL are being offered for sale on "AS IS WHERE IS BASIS",
"AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS"
and as such the said disposition is without any kind of warranties and indemnities"

Details of the Assets	Description of Land	Reserve Price (INR)	EMD @10% (INR)
Land and Building including structures thereon situated on Plot/ Arzi No 9, at Village Babatpur, Pargana Athwagan, Tehsil Pindra, Varanasi. The Land admeasuring more or less 11479 Sq Meters. The property is located near underpass of over bridge opposite to Varanasi Airport road on Lucknow-Varanasi Highway, with frontage of 150 Square feet approx. with entry gate on Plot No 9 from main Highway. Plot No 9 is demarcated from the adjacent plot No 8, within the boundry wall.		29,97,00,000 (Twenty Nine Crore Ninety Seven Lacs Only)	2,99,70,000 (Two Crore Ninety Nine Lacs Seventy Thousand Only)

- The Single bidder to bid for all the Immovable properties mentioned in above table all together. The bid will not include the stores materials, spares parts, Equipment, old vehicles, furniture, etc, stored at the above location.
- The prospective bidder to do their own due diligence of the land, its ownership, location, plotting, payment of land revenue and taxes etc before participating in the auction process.
- VASL is under liquidation from 16 March 2021. Though the Liquidator was not made a party, the Learned Debt Recovery Tribunal, Allahabad, had passed an Status Quo order on 25 March 2021 regarding the above plot, against such Order, the Liquidator has obtained direction from the Hon'ble High Court at Allahabad and has taken up the matter with DRT, by filing recall application before DRT Allahabad, bearing diary number 2558/ 2024, pending for disposal. Please note that as per provisions of Section 238 of the IBCode, 2016 IBC 2016 supersedes Other legislation.

PLEASE NOTE:

Last Date of Submission of Expression of Interest (EOI), Section 29A declaration, Confidentiality Undertaking and other documents as per the Eligibility Criteria by the Prospective Bidder within Tuesday, 20th August, 2024 on or before 05:00 P.M.

Last Date of declaration of Qualified Bidder Thursday, the 22nd August, 2024

Last date of submission of EMD: Friday, 30th August, 2024 on or before 06:00 PM

Last Date of inspection or due diligence of assets under auction: From 23rd August, 2024 to 29th August, 2024 [both days inclusive]

Bid increment value: Rs. 10,00,000/- (Rupees Ten Lacs only)

Date and Time of the Auction: Wednesday, 4th September, 2024 and time between 11:00 A.M. to 06:00 P.M.

For details of the assets, download the Expression of Interest (EOI) Process Document, <https://ncltauction.auctiontiger.net/> www.varanasiautosales.in and can also be sought through email at: yogeshgupta31@rediffmail.com, liquidatorvasl@gmail.com

For any query, please contact: Mr. Yogesh Gupta (9831752939) Registered Address: M/S. S. Jaykishan, Chartered Accountants, Suit No. 2D, 2E, 2nd floor, 12, Ho Chi Minh Sarani, Kolkata-700071.

Sd/-

Yogesh Gupta,

Liquidator for Varanasi Auto Sales Limited

Regn. No.: IBBI/IPA-001/IP-P00349/2017-18/10650

Date: 05.08.2024